



# Star Agritech International Crop Report



## Zimbabwe

The Zimbabwe FCV crop size is anticipated to be 220 million kgs in 2024, which is around 15% more than the previous year. The average prices on the auction floors were higher than last year, starting from USD 2.90 and going up to USD 4.30, depending on the position and quality. The late crop has been stressed due to a lack of rain, limited power, and minimal rainfall. Farmers have had to adapt by applying irrigation where possible, significantly aiding crop maturity and curing. The quality of the crop has predominantly shown clean lemons, though some areas affected by drought have produced drought-stressed varieties

## Malawi

The Malawi Burley crop size is anticipated to be 120 million kgs in 2024, which is 20% more than the previous year. The average green price is USD 2.92 per kg. High demand for all styles offered on the auction market has created strong competition, resulting in an increase in prices.

The 2024 FCV crop size is estimated to be 17 million kgs, which is slightly higher than last year. The average green price is USD 3.50 per kg.

## Brazil

The Brazil FCV crop size is calculated to be 470 million kilos in 2024, which is almost 20% lower than the previous year. The tobacco-growing areas in southern Brazil have been severely affected by adverse weather. Besides hail, excessive rains have caused plant roots to drown and leaves to develop spots. Historically, rainy conditions in Brazil result in good-quality upper stalks, but alkaloid tests show lower nicotine levels this year. Farmers were forced to harvest wet fields, and limited curing capacity will likely produce a higher percentage of mahogany-colored leaves this season.

For Burley tobacco, production is expected to be around 38 million kilograms, which is also approximately 10% lower than usual due to similar weather-related challenges.

## Argentina

The FCV crop size is calculated to be 65 million kilos in 2024, with 35 million kilos produced in Salta and 29 million kilos produced in Jujuy. The price of green B1F increased to USD 3.36, representing a 10% increase compared to last year. Due to the shortage in Brazil, there was a huge demand for Argentinian tobacco this year.

The Argentina Burley crop size is calculated to be 40 million kilos, with 35 million kilos produced in Misiones and 5 million kilos produced in Tucuman. Almost 25 million kilos have been purchased from the farmers by Brazilian companies and shipped to Brazil for processing.

## U.S.A

The 2024 USA FCV crop size is expected to be around 133 million kilos. June's drought has negatively impacted all growing regions. Harvesting has begun in Florida, Georgia, South Carolina, and North Carolina, with approximately 50% of the crop topped. The dry weather has affected crop size and quality, especially on the lower stalks. Belt-wide rain is needed to help the upper stalks mature.

The USA Burley crop size is estimated to be 29 million kilos in 2024.

## China

The 2024 FCV crop size is estimated to be 1,914 million kilos, which is almost the same as the previous year. The export quota has been set at 115 million kilos for 2024. Yunnan and Guizhou regions experienced excessive rainfall in June, leading to flooding in low-lying areas and mudslides. Rainfall in June was the highest in the last five years, affecting the production of flue-cured tobacco. Farm management is now focusing on improving drainage and reducing water retention. Topping began in late June, and preparations for curing and reaping are underway.

The 2024 Burley crop size is expected to be around 10 million kilos.

## Bangladesh

The 2024 Burley crop size is estimated to be around 38 million kilos. The quality of the tobacco appears to be mature, ripe, and uniform. Due to the global Burley shortage, demand for Bangladeshi Burley is significantly high, leading to an increase in price. The 2024 FCV crop size is estimated at 95 million kilos, which is almost 20% more than the previous year. Approximately 75% of the crop has been contracted by multinational companies. The quality of the crop is considered fair to good.

## India

The 2024 Traditional FCV crop size is projected to reach 120 million kilos, marking a 40% increase from the previous year. The average green price has risen to USD 3.10, up from USD 2.60 in 2023. Despite the substantial increase in crop size, higher local demand, increased interest from Russia, and farmer protests for better pricing have driven up prices.

The Tobacco Board has approved a Mysore crop size of 100 million kilos for 2024, with transplanting completed on 73,000 hectares.

The 2023 NLS crop size is projected to be approximately 65 million kilos, reflecting a 20% increase from the previous year. The average green price has increased to USD 3.70, up from USD 3.00 in 2023.

The Vinukonda Burley crop size has also seen a significant increase in 2024, estimated at 73 million kilos, a 50% rise from the previous year. The average green price has risen to USD 2.00, up from USD 1.68 in 2023.

The HDBRG Burley crop size is estimated at 42 million kilos for 2024, representing a 25% increase from the previous year. The average green tobacco price is USD 1.80. Most of the Indian Burley stocks have already been purchased and committed to end users.

## Tanzania

The Tanzanian FCV crop size is estimated to reach 110 million kilos in 2024. However, the initially contracted volume was 180 million kilos at the beginning of the season. Excessive rainfall during the growing season has significantly impacted the crops, leading to a notable reduction in crop size. As a result, most companies will likely be unable to meet their early commitments.

## Indonesia

The production of FCV Lombok increased by 35% in 2024, with the crop size estimated to reach 57 million kilos.

In the Bojonegoro region, 11,200 hectares have been planted, comprising 9,200 hectares of Virginia and 2,000 hectares of Java tobacco. The total estimated production for this region is 14.3 million kilos.

The production of Jatim-type tobacco is anticipated to reach 106 million kilos, including varieties such as Jatim VO, Kasturi, Rajangan, Paiton, Madura, Krosok, and Plose.

Tobacco production in Java is expected to be around 52 million kilos in 2024, remaining nearly the same as the previous year.

The estimated production of Besuki tobacco is projected to be 5,600 tons.

Overall, the total tobacco production for 2024 is estimated to be 235 million kilos, which is almost the same as the previous year.

## **Oriental**

### **Turkey**

Turkish Oriental Tobacco production is projected to reach 48 million kilos in 2024, a 20% decrease from the previous year. The reduction in crop size is attributed to dry weather conditions during the growing season. Additionally, high interest rates in Türkiye have affected companies' ability to provide advance payments to farmers (80% of the sales price), causing some farmers to switch to other crops. Harvesting is expected to begin in mid-August. The crop quality is expected to be good, with the average green price in the Izmir region anticipated to be around USD 5.40.

### **Greece**

Greek Oriental Tobacco production has been estimated to be 6 million kilos in 2024.

### **North Macedonia**

North Macedonian Oriental Tobacco production has been projected to be 22 million kilos in 2024.